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# Sustainable Oceanfront Property Near Vancouver Proves Popular

VANCOUVER, BRITISH COLUMBIA and BOWEN ISLAND, BRITISH COLUMBIA -- (MARKETWIRE) -- 05/25/12 --

The Cape on Bowen, a \$100 million oceanfront property located on the southwest tip of Bowen Island, announced today the launch of Phase Two of oceanfront properties. Its first phase has proven popular with buyers: 65% of its 1st phase, or 9 home sites, sold over 5 summer months last year. In comparison, during the same period, the entire Metro Vancouver and Gulf Islands region sold 8 luxury waterfront home sites.

Two weeks ago, the Cape accepted a binding, subject-free contract on an oceanfront property at a trend setting selling price of more than \$4 million, establishing the community's exclusivity and desirability.

"The Cape on Bowen is very popular because the opportunity to purchase such vast oceanfront property, 35 minutes from downtown Vancouver is rare." says Don Ho, partner, the Cape on Bowen, "Our buyers love being a world away from big city life while still being so close."

Located on 618 acres, the Cape is being built around the iconic Cape Roger Curtis Lighthouse and the lands have virtually been untouched for more than 50 years. The \$20 million Phase Two consists of five premium oceanfront estate home sites and five ocean view estate home sites.

All of the Cape on Bowen's estates are 10 acres. Ocean view estate prices range from the mid \$600,000s to under \$900,000. Oceanfront estates range from \$1.7 million to above \$4 million. Estate home sites feature spectacular views of the wild terrain and ocean's edge which are celebrated at key locations for shared community enjoyment.

\$10 million in infrastructure and servicing has been spent so far on the oceanfront property and last fall, the Roger Curtis Seawalk, an oceanfront trail to the lighthouse, was opened. Guided by environmental consultants, homeowners are encouraged to preserve and protect as much as possible the pristine nature of their home sites. Ekistics, planners of Whistler's Athlete Village during the 2010 Winter Olympics, drafted the Design Guidelines for the new community.

A rich ecosystem thrives on Bowen Island as the south facing property enjoys more sun than the surrounding region. As a result, arbutus, seaside juniper and wildflower meadows bloom as deer frolic. Bald eagles, sea lions, seals, and even whales can be spotted off this coastal bluff.

Tours of the property are available and a new sales centre has opened up in Vancouver at 1147 Homer Street. Phone number: 1-866-710-0003. Image Available: <http://www.marketwire.com/library/20120525-525tcob800.jpg>